

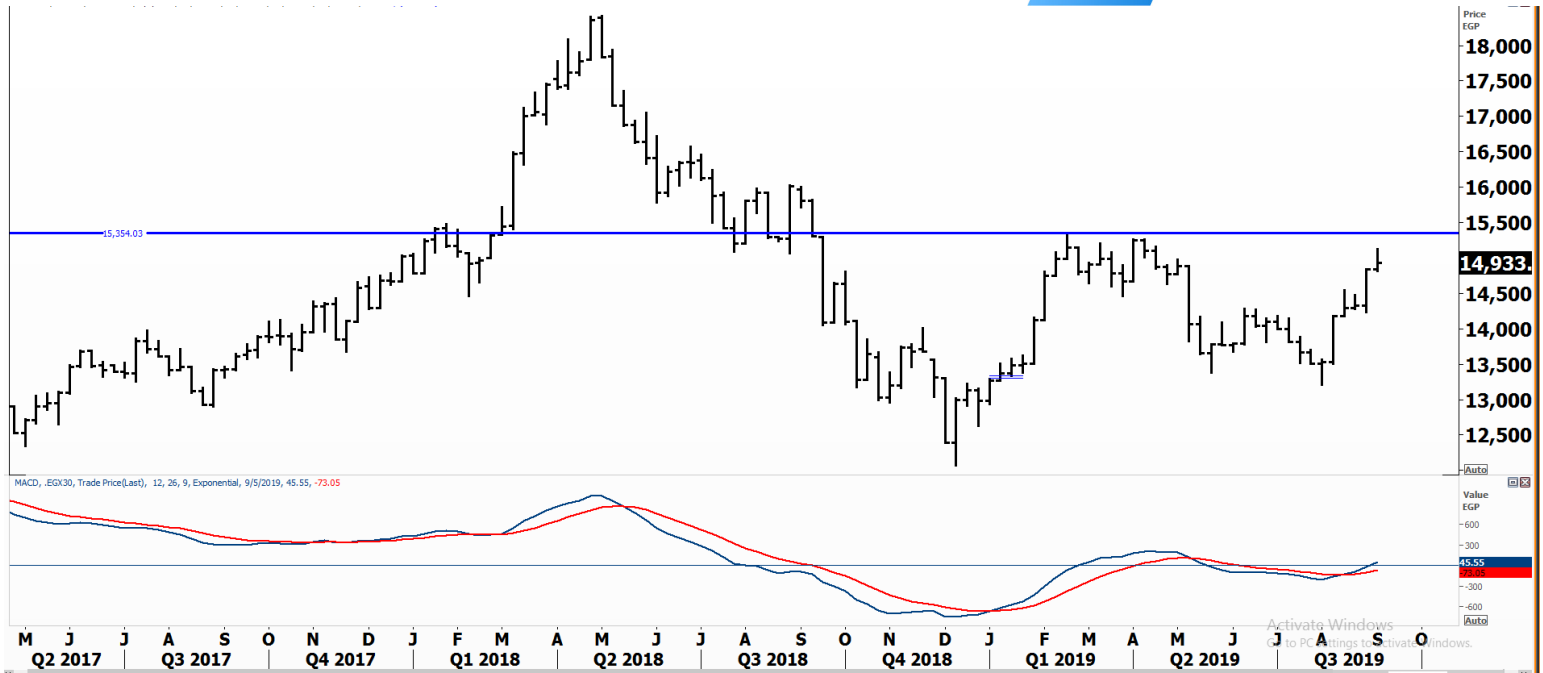


PIONEERSECURITIES

Weekly Overview

8-Sep 19

This report must be read with the disclaimer
on last page



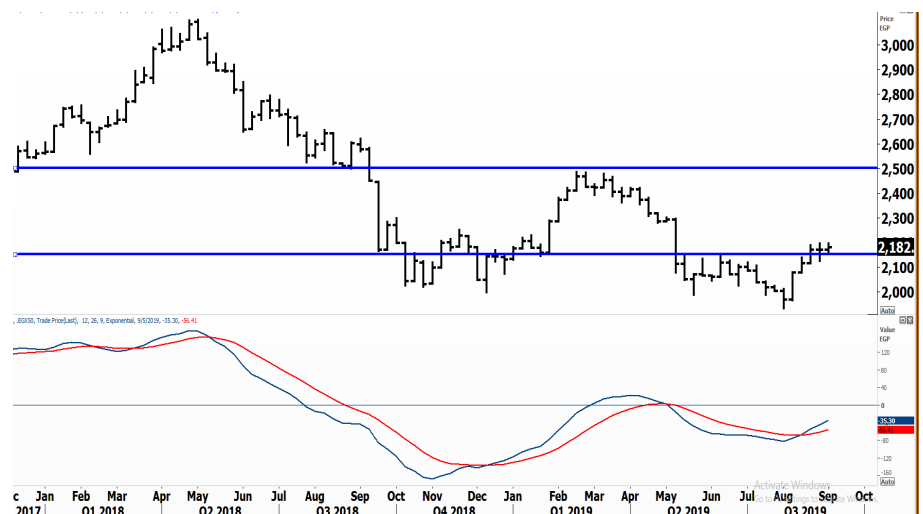
The EGX 30 index is currently approaching its important resistance that lies at 15,300. A breakout above this major resistance is expected to occur soon. It is important to note though that the probability of a market correction from the current area is still there; we have already mentioned the probable levels that can be hit in our daily reports; the market hit our first level (14,800) and rebounded. If the current rise breaks above 15,300 with higher volumes and more stocks joining the rise, we will formally expect the 18,000 to be broken to the upside and the continuation of the major uptrend.

Our view is bullish and the breakout is expected to occur either at the current rise or after another slight correction.

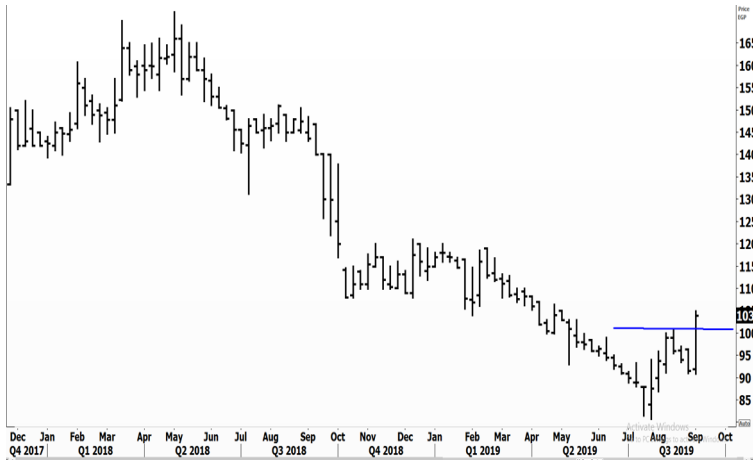
EGX 50 Index/ Weekly Chart

The EGX 50 index still needs to witness a significant rise from current levels to fully confirm its breakout. The index, as we know, broke above 2,150 and has been trading the past two+ weeks above this level; the failure to rise significantly, however, after the breakout tells us that buyers are not as aggressive as they should be.

Our view is bullish, thus, we believe this week to witness the beginning of a renewed stronger rise. Next target lies around 2,500



ORAS



ORAS began to show strong performance lately, and was able to break above 100 after witnessing a higher low. Those who want to enter can step in at intraday dips. We believe that the stock can reach 120 which will be the next important resistance to watch.

Those who want to buy are recommended to place their stop below 98.

AMOC

The 4.7-5 area is an important resistance for AMOC. The stock began to improve in its relative performance and is expected to continue its rise. This will be confirmed if the 4.7-5 area is broken upwards on a weekly basis. A break above this important resistance will trigger a major buy signal and our target will be set around 6.5.

Those who want to enter after clear confirmation can buy at the breakout.



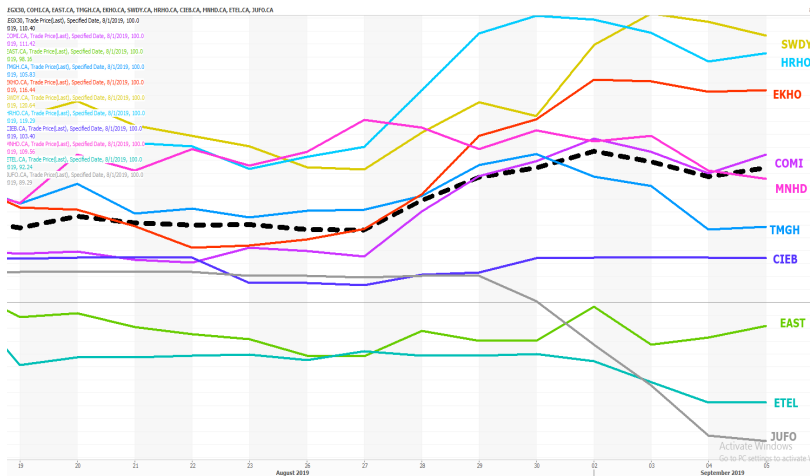
ADIB



The stock is struggling to break above 14; the breakout is not confirmed yet, but a clear weekly close above this level will trigger a new buy signal with a target at 18.

ADIB began to improve lately and is challenging its weekly resistance level. We recommend waiting for the confirmed breakout before buying.

Top index weights

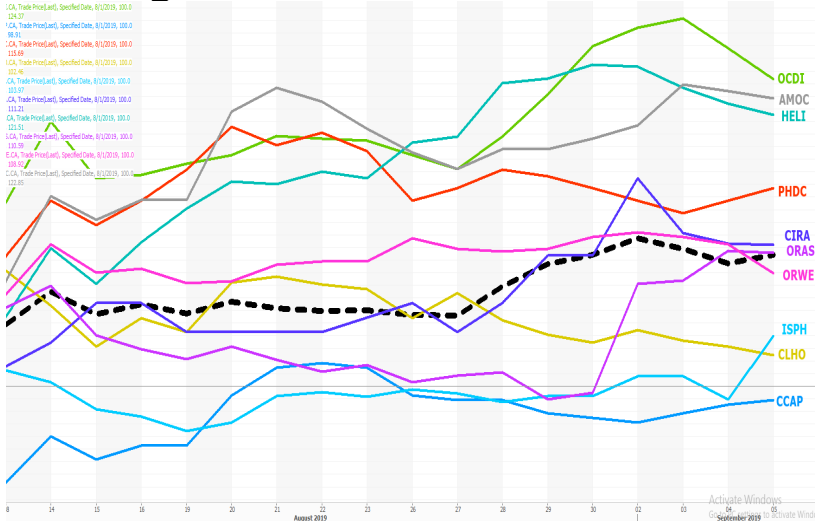


SWDY, HRHO, and EKHO are on top, followed by COMI and MNHD.

TMGH, unexpectedly, is slightly underperforming; then comes CIEB. The worst two performers are ETEL and JUFO.

It is important to note that if the market continues its rise, TMGH will be the first to improve, followed by ETEL and MNHD.

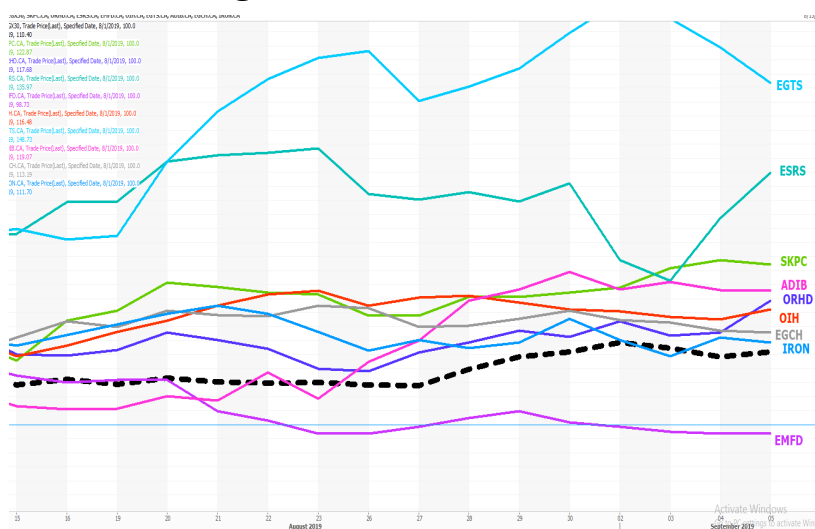
Mid Weights



OCIDI is on top of the outperformers in this category of stocks despite that its relative performance curve began to look down. AMOC, too, is maintaining a strong relative performance curve. HELI comes next, then PHDC which began to show better performance.

One of the important stocks that we should watch is ORAS, which began to show significant improvement lately.

Smallest Weights



EGTS' relative performance began to look down, while that of ESRS began to look North once again after its temporary decline.

SKPC is maintaining itself as a good outperformer, then comes ADIB and ORHD.

The only stock that is currently underperforming the index is EMFD. Those who like to play as leaders can look at EMFD while it is turning up.

Stock	10/20 EMA signal	Comments
EGX 30	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered <i>(fresh signal)</i>
COMI	Above	Buy signal was triggered in Feb 2019
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
TMGH	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
CIEB	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
MNHD	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
ETEL	SELL*	The 10 weeks MA just broke below the 20 weeks MA/ Sell signal triggered
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OCDI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart
PHDC	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
CLHO	Above	Buy signal was triggered in November 2018
ISPH	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
CIRA	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
HELI	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered <i>(2nd week)</i>
ORAS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered <i>(fresh signal)</i>
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ORHD	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered <i>(fresh signal)</i>
ESRS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OIH	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
EGTS	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered
ADIB	BUY	The 10 weeks MA Broke above the 20 weeks MA/ Buy signal triggered <i>(fresh signal)</i>
EGCH	Below	The 10 weeks moving average is almost breaking above the 20 weeks moving average
IRON	Below	The 10 weeks moving average is still below its 20 weeks counterpart

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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